COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2009-AH-109

IN THE MATTER OF:
FIRST MORTGAGE BANC CORP. DBA ANCHOR LENDING GROUP

AGREED ORDER

BACKGROUND AND FACTUAL FINDINGS

1. First Mortgage Banc Corp. ("First Mortgage") of Dayton, Ohio, doing business in Kentucky as Anchor Lending Group, is licensed by the Department of Financial Institutions ("DFI") to conduct the business of a mortgage loan broker at 300 Buttermilk Pike, Fort Mitchell, Kentucky, under mortgage loan broker license #MB 19423.

2. On July 22, 2009, an examination was conducted into the condition, workings and affairs of First Mortgage. In the course of the examination it was discovered that First Mortgage violated Chapter 286.8 of the Kentucky Revised Statutes by employing two unregistered individuals to process mortgage loans on Kentucky properties. The two individuals are Lisa Hill and Nicole Rabe.

3. By allowing unregistered individuals to process mortgage loans on Kentucky properties, First Mortgage was in violation of KRS 286.8-030, which makes it unlawful for any mortgage loan company or mortgage loan broker to employ or use, with or without compensation, a mortgage loan originator or a mortgage loan processor if the mortgage loan originator or mortgage loan processor is not registered in accordance with KRS 286.8-255.

AGREEMENT AND ORDER

The Department of Financial Institutions and First Mortgage, in the interest of economically and efficiently resolving the violations described in the foregoing Background and Factual Findings, agree as follows:

1. First Mortgage agrees to pay a fine in the amount of two thousand dollars ($2,000) dollars, which shall be made payable by cashier's check to the "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Sally Mooney, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

2. First Mortgage agrees that the individual signing this Agreed Order on behalf of First Liberty is authorized to execute this Order and to legally bind First Mortgage.

3. First Mortgage agrees that by entering into this Agreement it waives its right to a hearing, at which First Mortgage would be entitled to be represented by counsel, to confront and cross examine witnesses for DFI, and to present evidence on its own behalf. First Mortgage further agrees and acknowledges the jurisdiction of DFI over this matter and that this Agreement is a matter of public record and may be disseminated as such.

IT IS SO ORDERED on this the 4th day of January, ~~2009~~ 2010.

Charles A. Vice
Commissioner

Consented to:

This 16 day of December, 2009

Chris Thompson, Branch Manager
Division of Financial Institutions
Department of Financial Institutions

Consented to:

This 23 day of December, 2009

Tom Peterangelo, President
First Mortgage Banc Corp. DBA Anchor Lending Group
761 Miamisburg-Centerville Rd.
Dayton, Ohio 45459