COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2009-AH-112

DEPARTMENT OF FINANCIAL INSTITUTIONS COMPLAINANT

vs.

BRAD ZANT RESPONDENT

AGREED ORDER

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the "Act").

2. Brad Zant ("Zant") is an individual residing at 8305 Dovecrest Court #3, Louisville, KY 40220.

3. During an examination, DFI discovered that Zant had performed work as a mortgage loan originator while employed at Envision Lending Group, Inc. Zant took a mortgage loan application in July 2008 even though he was not registered as a mortgage loan originator at that time and thereby violated KRS 286.8-030(c) which prohibits an individual from acting as a mortgage loan originator if the person is not registered in accordance with KRS 286.8-255.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to $25,000 per violation. *See* KRS 286.8-046 and KRS 286.8-090.

5. In this case, DFI assessed a fine against Zant in the amount of one thousand dollars ($1,000.00) for acting as an unregistered mortgage loan originator in violation of KRS 286.8-030.

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Zant agree as follows:

a. Zant agrees to a fine assessment in the amount of one thousand dollars ($1,000.00) for the violation(s) described herein;

b. Zant agrees to and shall pay the total fine assessed herein of one thousand dollars ($1,000) on or before January 31, 2010. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Simon Berry, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Zant shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR Chapter 12.

d. Zant shall comply with all requirements for licensure and registration set forth in KRS 286.8-255 and by executive order.

7. Zant waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

8. Zant consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Zant for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Zant ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 27th day of January, 2010.

CHARLES A. VICE
COMMISSIONER

Consented to:

This 23 day of December, 2009.

Kathy Stewart, Director
Division of Financial Institutions
Department of Financial Institutions

This 21st day of January, ~~2009~~ 2010.

Brad Zant
Respondent

ACKNOWLEDGEMENT

STATE OF Kentucky)
)
COUNTY OF Jefferson)

MICHAEL A. CLASGENS NOTARY PUBLIC

On this the 21 day of January, ~~2009~~ 2010, before me Michael Clasgens, the undersigned, **Brad Zant**, did personally appear, and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

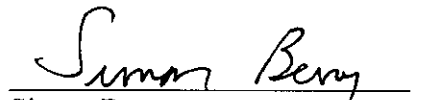
My Commission Expires: May 29th 2010

Notary Public

Certificate of Service

I, Simon Berry, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 27 day of January, 2010, by certified mail, return receipt requested, to the following:

Brad Zant
8305 Dovecrest Court #3
Louisville, KY 40222



Simon Berry
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Frankfort, Kentucky 40601
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502-573-2183 (facsimile)

Counsel for Complainant