COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2012-AH-0296

DEPARTMENT OF FINANCIAL INSTITUTIONS COMPLAINANT

vs.

CASH EXPRESS, LLC RESPONDENT

AGREED ORDER

* * * * * * * * * * * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. Cash Express, LLC ("Respondent") has a branch office authorized to do business in Kentucky as a check casher pursuant to KRS Chapter 286.9 and which is located at 2215-A US Highway 41 North, Henderson, Kentucky. The branch license number is 20910.

3. DFI conducted a routine examination of Respondent on August 7, 2012. During the examination, DFI discovered that Respondent allowed a customer to alter the date on a check previously held by Respondent so that the same check could be used in a new transaction in violation of KRS 286.9-100(14).

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and the imposition of fines in an amount up to $5,000 per violation. *See* KRS 286.9-110 and 286.9-991.

5. In this case, DFI assessed a fine against Respondent in the amount of one thousand dollars ($1,000.00) for violating KRS 286.9-100(14).

6. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statement of facts and legal conclusions set forth herein, DFI and Respondent agree as follows:

a. Respondent agrees to a fine assessment in the amount of one thousand dollars ($1,000.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total fine assessed herein of one thousand dollars ($1,000), which shall be due when Respondent signs and returns the Agreed Order. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Anetria K. Connell, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.9.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts,

judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 10th day of December, 2012.

CHARLES A. VICE
COMMISSIONER

Consented to:

This 4 day of December, 2012.

Lisa Tiemeyer, Director
Division of Non-Depository Institutions
Department of Financial Institutions

This 29 day of November, 2012.

ACKNOWLEDGEMENT

STATE OF Tennessee)
)
COUNTY OF Putnam)

On this the 29th day of November, 2012, before me Donna S. Young, the undersigned, _____, did personally appear and acknowledge himself/herself to be _____ of Cash Express, LLC and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: 2-25-15

DONNA S. YOUNG
STATE OF TENNESSEE NOTARY PUBLIC
COUNTY OF PUTNAM

Donna S. Young
Notary Public

Certificate of Service

I, Anetria K. Connell, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 13th day of December, 2012, by certified mail, return receipt requested, to the following:

Jeff Olson, President
Cash Express, LLC
263 W. Spring Street
Cookeville, TN 38501

Anetria K. Connell
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-3390 ext. 235 (phone)
502-573-2183 (facsimile)

Counsel for Complainant