COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2014-AH-0137

ENTERED
JAN 29 2015
COMMISSIONERS OFFICE

DEPARTMENT OF FINANCIAL INSTITUTIONS COMPLAINANT

vs.

QC FINANCIAL SERVICES, INC RESPONDENT
d/b/a QUIK CASH

AGREED ORDER

* * * * * * * * * * * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.

2. QC Financial Services, Inc. ("Respondent") is authorized to do business in Kentucky as a check casher pursuant to KRS Chapter 286.9, with an office located at 760 Campbell Lane, Suite 104, Bowling Green, KY 42104. The Bowling Green office license number is #14130.

3. DFI conducted a routine examination of Respondent on July 21, 2014. During the examination, DFI was informed that the Respondent entered the wrong social security numbers for two of its customers, which allowed them to enter into deferred deposit transactions exceeding the limits allowed under KRS Chapter 286.9, in violation of KRS 286.9-140(1) and KRS 286.9-100(9).

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial and the imposition of fines in an amount up to $5,000 per violation. *See* KRS 286.9-110; 286.9-991.

5. In this case, DFI assessed a total fine against Respondent in the amount of two thousand five hundred dollars ($2,500.00) for violating KRS 286.9-140(1) and KRS 286.9-100(9).

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Respondent agree as follows:

a. Respondent agrees to a total fine assessment in the amount of two thousand five hundred dollars ($2,500) for the violation described herein;

b. Respondent agrees to and shall pay the total fine assessed herein of two thousand five hundred dollars ($2,500), which shall be due when Respondent signs and returns the Agreed Order. The payment shall be in the form of a certified check or money order made payable to **"Kentucky State Treasurer"** and mailed to the Department of Financial Institutions, Attn: Non-Depository Division- Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.9.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 28th day of January, 2014.5

on behalf of Charles Vice

CHARLES A. VICE
COMMISSIONER

Consented to:

This 28th day of January, 2015. TRS

Tammy R. Scruggs
Authorized Representative
Division of Non-Depository Institutions
Department of Financial Institutions

This 27th day of October, 2014.

Authorized Representative
QC Financial Services, Inc.

ACKNOWLEDGEMENT

STATE OF Kansas)
)
COUNTY OF Johnson)

On this the 27th day of October, 2014, before me Dawn Bury, the undersigned, Doug Nickerson, did personally appear and acknowledge himself/herself to be the authorized representative of QC Financial Services, Inc. and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: 11/21/17

Dawn Bury
Notary Public

DAWN BURY
Notary Public, State of Kansas
My Appointment Expires
November 21, 2017

Certificate of Service

I, Christina Hayden, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 29 day of January, 2015, by certified mail, return receipt requested, to the following:

QC Financial Services, Inc.
d/b/a Quik Cash
9401 Indian Creek Parkway, #1500
Kansas City, KS 66210
Attn: Dawn Bury

Via hand-delivery to:

Walker C. Cunningham
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601

Christina Hayden
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-3390