

COMMONWEALTH OF KENTUCKY
ENVIRONMENTAL AND PUBLIC PROTECTION CABINET
OFFICE OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2006-AH-013
ADMINISTRATIVE ACTION NO. 06-PPC-0078

OFFICE OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

FINAL ORDER REVOKING REGISTRATION

DAVID M. ROSE

RESPONDENT

Pursuant to a Recommended Order of Default from the hearing officer in this matter, the Executive Director makes the following findings of fact and Conclusions of Law:

Findings of Fact

1. On February 21, 2006, the Office of Financial Institutions ("OFI") filed an Administrative Complaint against Mr. David M. Rose ("Mr. Rose" or "Respondent") in Agency Case No. 2006-AH-013 seeking to revoke Mr. Rose's registration as a loan officer for reasons contained in said Complaint.
2. Following delays due to Mr. Rose's incapacitation due to incarceration, OFI filed a Motion for a Recommended Default Judgment with the Administrative Hearing Officer assigned to the above-captioned matter on February 1, 2007.
3. The Hearing Officer filed a Recommended Order Finding Respondent in Default on February 12, 2007.

Conclusions of Law

1. The Office of Financial Institutions has jurisdiction over this action pursuant to KRS 286.08.
2. Based upon the foregoing findings of fact, the Respondent is in Default of Answer and the allegations contained in the aforementioned Administrative Complaint are deemed to be true as if fully admitted thereto.

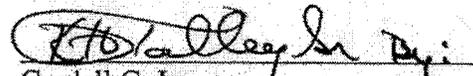
Final Order

Based upon the foregoing findings of fact and conclusions of law, it is hereby

ORDERED as follows:

1. The registration of David M. Rose as a mortgage loan officer is HEREBY REVOKED.
2. This is a FINAL AND APPEALABLE ORDER.

SO ORDERED this 28th day of March, 2007.


Cordell G. Lawrence
Executive Director
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601

Certificate of Service

I hereby certify that a true copy of this FINAL ORDER was sent on this the 28th day of March, 2007 by Messenger Mail to the Hon. Thomas J. Hellmann, Hearing Officer, Division of Administrative Hearings, Office of the Attorney General, 1024 Capital Center Drive, Frankfort, Kentucky 40601, and by certified mail, postage prepaid, to Mr. David Rose at the following addresses: Hardin County Detention Center, P.O. Box 1390, Elizabethtown, Kentucky 42702 and 215 North 11th Street, West Point, Kentucky 40601.



David A. Stringer
Counsel for Complainant
Office of Financial Institutions
1025 Capital Center Drive
Frankfort, Kentucky 40601
(502) 573-3390