Insurance Fraud

Kentucky Department of Insurance

CAUTION: Be careful about sharing personal information with anyone!

- **Social security number**
- **Medicare card**

Department of Insurance: 800-595-6053

Annuities

- Bought for future retirement income
- Always read the contract – ask questions
- Compare companies
- Make sure agent and company are licensed
- Check company's credit rating – at DOI website (http://insurance.ky.gov)
- Do not make quick decisions!

If it's legitimate today, it will be tomorrow.

Department of Insurance: 800-595-6053

Life Settlements

- Selling a life insurance policy to a 3rd party
- Check with financial professional first
- Read everything carefully
- Buying life insurance with the intent to sell it is illegal in Kentucky

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If you feel you have been the victim of fraud, contact the Department of Insurance at the number below and ask for Consumer Protection.

Or visit our website: http://insurance.ky.gov

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Medicare

- If you are eligible for Medicare Parts A & B, you have the option to enroll Part C
- What is Part C? A Medicare supplement or Medicare Advantage Plan
- When enrolling in a supplement plan, you also need to enroll in Part D
- What is Part D? A prescription drug plan

Know what type of plan you have

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Medicare

- Never show your Medicare card to anyone (except Dr.'s office or hospital)
- Center for Medicare/Medicaid Services (CMS) does not go door-to-door
- In most cases, Medicare plans cannot call you to ask you to join a plan
- Never pay in cash, write check or money order to the company

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Medicare

- Always deal with a legitimate agent/agency
- Don’t make a purchase over the phone
- Read the EOB (explanation of benefits)

- You do not have to do anything to receive benefits that come with new changes to Medicare

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Medicare

Always report suspected fraud:

Office of Inspector General

800-HHS-TIPS

(800-447-8477)

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