ENTERED
JAN 28 2016
8:14am
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2015-AH-00176

DEPARTMENT OF FINANCIAL INSTITUTIONS — COMPLAINANT

vs. **AGREED ORDER**

CITIZENS HOME LOANS OF AMERICA, INC. (Lic # MC79231) — RESPONDENT

* * * * * * * * * * * * *

1. The Department of Financial Institutions ("DFI") is responsible for regulating and examining mortgage loan company licensees to ensure compliance with all statutory requirements in accordance with the provisions set forth in Kentucky Revised Statutes (KRS) Chapter 286.8.

2. Citizens Home Loans of America, Inc. ("Respondent") is authorized to do business in Kentucky as mortgage loan company licensee pursuant to KRS Chapter 286.8, at an office located at 7601 Paragon Road, Suite 202, Dayton, Ohio 45459 and with Mortgage Loan Company License # MC79231. (ICIE# 348426)

3. DFI conducted a routine examination of Respondent on September 1, 2015. During the examination, DFI discovered that Respondent used an unregistered loan processor in violation of KRS 286.8-030(1)(d).

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial pursuant to KRS 286.8-090, as well as the imposition of civil penalties in an amount up to $25,000 per violation pursuant to KRS 286.8-046.

5. In this case, DFI assessed a civil penalty against Respondent in the amount of one thousand dollars ($1,000) for the above-described violation of KRS 286.8-030(1)(d).

6. In the interest of economically and efficiently resolving the violation described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of one thousand dollars ($1,000.00) for the violations described herein;

b. Respondent agrees to and shall pay the total civil penalty assessed herein of one thousand dollars ($1,000.00), which shall be due upon entry of the Agreed Order. The payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Non-Depository Division - Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 27th day of January, 2016.

[signature] on behalf of
CHARLES A. VICE
COMMISSIONER

Charles Vice

Consented to:

This 27th day of January, 2016.

Tammy Scruggs, Director
Division of Non-Depository Institutions
Department of Financial Institutions

This 21 day of January, 2016.

Authorized Representative
Citizens Home Loans of America, Inc.
Mortgage Loan Company
License # MC79231

ACKNOWLEDGEMENT

STATE OF OHIO)
)
COUNTY OF MONTGOMERY)

On this the 21 day of January, 2016, before me DAWN OSBORN, the undersigned, CHARLES COOMER - PRESIDENT, did personally appear and acknowledge himself/herself to be the authorized representative of Citizens Home Loans of America, Inc. (License # MC79231) and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 12/27/2016

Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 28th day of January, 2016, by certified mail, return receipt requested, to:

Citizens Home Loans of America, Inc.
7601 Paragon Road, Suite 202
Dayton, Ohio 45459

And by Hand-Delivery to:

Hon. Taylor Payne
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601
Counsel for Department of Financial Institutions

Kelly F. Childers
Kentucky Department of Financial Institutions