ENTERED
FEB 11 2016
11:01 a.m.
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE AGENCY ACTION NO. 2015-AH-00105

DEPARTMENT OF FINANCIAL INSTITUTIONS — COMPLAINANT

vs.

DAVID P. RANKIN JR. — RESPONDENT

FINAL ORDER

1. The Department of Financial Institutions ("DFI") is responsible for administering the provisions of KRS Chapter 292, the Securities Act of Kentucky ("the Act"), as well as any applicable rules, regulations and orders entered pursuant to the Act.

2. David Rankin Jr. is an individual whose last known address is 521 Cardinal Terrace, Danville, KY 40422.

3. The DFI and Rankin executed an Agreed Order which was entered by the DFI's Commissioner on December 17, 2015. A copy of the Agreed Order is attached hereto as Exhibit "1" and is incorporated by reference.

4. Rankin did not pay the $5,000 fine to the DFI or make restitution to his customer in the amount of thirty-two thousand six hundred fifteen dollars ($32,615) by January 31, 2016 as required by the Agreed Order.

THEREFORE, in accordance with the terms of the Agreed Order, **IT IS HEREBY ORDERED** that:

a. David Rankin Jr. shall immediately pay a civil fine to the DFI in the amount of ten thousand dollars ($10,000). Rankin shall pay the fine in the form of a certified check

or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Division of Securities, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

b. David Rankin Jr. shall immediately make full restitution to the customer in the amount of thirty-two thousand six hundred fifteen dollars ($32,615); and

c. David Rankin Jr. is permanently barred from registration as an investment adviser, investment adviser representative, broker-dealer, and agent.

FURTHERMORE, under the terms of Agreed Order, David Rankin Jr. waived his right to a hearing or to appeal or set aside this Final Order.

IT IS SO ORDERED on this the 9th day of February, 2016.

CHARLES A. VICE
COMMISSIONER

Certificate of Service

I hereby certify that a copy of the foregoing **Final Order** was sent by certified mail return receipt requested on this the 11 day of February, 2016, to:

Robert R. Baker
PO Box 225
Stanford, KY 40484

And by hand delivery to

Simon Berry
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, KY 40601

Christina Hayden
Department of Financial Institutions

ENTERED
DEC 17 2015
1:20 pm EC
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE AGENCY ACTION NO. 2015-AH-00105

DEPARTMENT OF FINANCIAL INSTITUTIONS — COMPLAINANT

vs.

DAVID P. RANKIN JR. — RESPONDENT

AGREED ORDER

FINDINGS OF FACT

1. The Department of Financial Institutions ("DFI") is responsible for administering the provisions of KRS Chapter 292, the Securities Act of Kentucky ("the Act"), as well as any applicable rules, regulations and orders entered pursuant to the Act.

2. Rankin is an individual whose last known address is 521 Cardinal Terrace, Danville, KY 40422.

3. From July 2005 through April 2013, Rankin was registered with the DFI's Division of Securities as a broker-dealer agent (CRD #1671861) of Lexington Investment Company, Inc., a Kentucky registered broker-dealer (CRD #27393).

4. In May 2010, while employed by Lexington Investment Company, Rankin asked a customer of Lexington Investment Company for a personal loan. On May 28, 2010, Rankin borrowed fifteen thousand dollars ($15,000) from the customer and executed a promissory note under the terms of which he agreed to repay the fifteen thousand dollars ($15,000) plus twenty-one hundred dollars ($2,100) as interest no later than May 26, 2012.

EXHIBIT
1

5. In June 2010, while employed by Lexington Investment Company, Rankin borrowed an additional fourteen thousand five hundred dollars ($14,500) from the same customer. On June 30, 2010, Rankin executed a promissory note under the terms of which he agreed to repay the fourteen thousand five hundred dollars ($14,500) plus one thousand fifteen dollars ($1,015) as interest no later than June 30, 2011.

6. Rankin did not repay the loans he received from the customer.

DFI'S CONCLUSIONS OF LAW

7. 808 KAR 10:440 Section 2(4) prohibits broker-dealer agents from borrowing money from a customer.

8. Rankin committed two violations 808 KAR 10:440 Section 2(4) by borrowing money from the same customer on two separate occasions.

AGREEMENT AND ORDER

9. In the interest of economically and efficiently resolving this matter, the DFI and Rankin agree as follows.

a. Rankin admits the findings of fact and conclusions of law set forth in this Agreed Order.

b. Rankin agrees to a fine assessment in the amount of ten thousand Dollars ($10,000). However, based upon Rankin's representations regarding his current financial condition, the fine assessment is reduced to five thousand dollars ($5,000.00). The fine payment is due no later than January 31, 2016.

c. Rankin shall make restitution to the customer in the amount of thirty-two thousand six hundred fifteen dollars ($32,615.00) no later than January

31, 2016 and shall provide the DFI with satisfactory proof of payment of restitution no later than February 5, 2016.

d. Rankin agrees to and shall pay the fine in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Division of Securities, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.

10. In the event Rankin fails to make full restitution to the customer by January 31, 2016, the following shall occur.

a. The fine assessment set forth in paragraph 9(b) herein shall be $10,000 and due immediately;

b. Rankin shall still be required to make restitution to the customer and;

c. The DFI shall enter a final order permanently barring Rankin from registration as an investment adviser, investment adviser representative, broker-dealer, and agent. If a final order is entered pursuant to this subparagraph, Rankin waives his right to a hearing or to appeal or set aside the final order.

11. Rankin waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Agreed Order.

12. Rankin consents to and acknowledges the jurisdiction of the DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

13. In consideration of execution of this Agreed Order, Rankin, for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, the DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that the Rankin ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

14. DFI acknowledges and agrees that this Agreed Order concludes, and fully and finally resolves, any and all pending investigation of Rankin and that this Agreed Order shall serve as the Final Order.

15. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

IT IS SO ORDERED on this the 15th day of December, 2015.

CHARLES A. VICE
COMMISSIONER

Consented to:

This 14 day of DECEMBER, 2015. This 11th day of December, 2015.

Shonita Bossier, Director
Division of Securities
Department of Financial Institutions

David P. Rankin Jr.

Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was sent by certified mail return receipt requested on this the 17th day of December, 2015, to:

Robert R. Baker
PO Box 225
Stanford, KY 40484

and hand delivered to:
Simon Berry
1025 Capital Center Drive
Suite 200
Frankfort, KY 40601

Kelly Childers
Department of Financial Institutions